

**CHIEF OPERATING INVESTMENT OFFICER  
INVESTMENT OFFICE**

June 13, 2011

**Board Assignment Status**

Assignment Date	Request / Subject	Due Date	Status / Completed Date
<b>2009</b>			
September IC	Provide a several page explanation on the Global Equity technology to support the capital allocation process.	2011	In April, the last phase of the Global Equity Capital Allocation Process project began. Staff is currently conferring with the IC Chair to determine the content and format to report historical time-varying changes in a manner that is clear and meaningful to the IC. The system will be reviewed by the Investment Strategy Group (ISG) prior to presentation to the IC.
<b>2010</b>			
February IC	Neutrality Trial - Responsible Contractor Program Policy - After a one-year period, bring back a report on the possibility of including construction contracts in the policy.	June 2011	This report is scheduled for the June IC meeting.
August IPSC	The Chair directed staff to address the issue of whether general consultant and asset class consultant participation in spring-fed pools has resulted in a policy conflict and report back at a future meeting.	June 2011	Discussion of the role of investment consultants was conducted at the December and February meetings. A first reading of a proposed policy was presented at the April PSC meeting. A second reading is scheduled for the June meeting.
September FC	Begin discussions regarding consultants hired on retainer or in a pool on a special contract.		
September BOA	Quarterly Diversity Update – Provide a break out of brokerage counterparty diversity data for the fixed income trading operations	2011	The information is included in the 2009-10 Annual Commitment to Diversity Report, which was published in May 2011. <b>Completed 5/2011</b>
December IC	IC approved PERF Strategic Asset Allocation Recommendations.	2011	Review of new and revised policies to implement the recommendations were approved at the April PSC meeting. All were approved at the May meeting, except the Real Estate Program component which will be revised and considered at the June IC meeting.

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2011			
February IC	Long-Term Care Strategic Asset Allocation – The Chair requested that the March item be changed from action to information to allow in-depth discussion.	May 2011	An action item regarding Long-Term Care asset allocation is scheduled for the May IC meeting. <b>Completed 5/16/11</b>
April IC	Fund Policy Benchmarks – Chair directed staff to provide the IC with a 10-year “look-back” of the revised benchmarks	May 2011	The information will be provided in an email to the IC. <b>Completed 5/6/11</b>
April IC	Global Equity External Investment Manager Solicitation – since the solicitation will be on a continuous basis, can Board members talk to managers?	May 2011	The information will be provided in an email to the IC.
April IC	California Investments Update – request a senior staff member be designated lead for working with the Governor’s Office and the State Treasurer’s Office on California investment initiatives.	May 2011	Appropriate action will be taken and the IC notified.
April IPSC	Share the Real Estate Alignment of Interest Partnership Agreement Model	Summer 2011	The Alignment of Interest Partnership Agreement Model will be included with the May closed session Real Estate Quarterly Report. <b>Completed 5/16/11</b>
May IC	Status of PRA request for salary information	May 2011	The information was emailed to Mr. Jelincic on May 17 and forwarded to the Executive Office for transmittal to the full IC. <b>Completed 5/17/11</b>
May IC	Local elected official toolkits have real assets’ allocation listed as Real Estate’s	June 2011	The materials will be corrected by Stakeholder Relations.

#### Other Items of Interest

Item of Interest	Status / Completed Date
<i>Emerging Investment Manager Roadmaps Workshop</i>  <b>Target audience:</b> Emerging investment management firms focused on asset class strategies in Global Equity, RMARS and AIM Program.	Workshop scheduled for Tuesday, June 28, 2011, 1:00 pm - 5:00 pm at CalPERS headquarters campus in Sacramento.